



Americans for Financial Reform
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May 18, 2015

The Honorable Arne Duncan
Secretary of Education
U.S. Department of Education
400 Maryland Ave, SW
Washington, DC 20202

Dear Secretary Duncan,

Corinthian Colleges made many promises to its students – promises of a good education and job opportunities on the other side – but behind the slogans was an institution that churned out big profits by targeting unsuspecting, low-income students with predatory recruitment and lending practices.

The Department of Education's inaction, despite years of evidence of problems at Corinthian, had a devastating effect on tens of thousands of students who got little from the company beyond a mountain of debt.

Corinthian students enrolled in school to improve their own and their families' lives. They sacrificed to get an education. They should not be penalized for Corinthian's scams.

We call on you to move swiftly to provide widespread and effective federal loan relief to all Corinthian students.

Sincerely,

Americans for Financial Reform
Center for Responsible Lending
Consumer Action
Consumers Union
Demos
Empire Justice Center
Jobs with Justice
National Consumer Law Center (on behalf of its low income clients)
National Consumers League
National People's Action
Public Citizen
The Other 98%
TICAS
U.S. PIRG
Woodstock Institute