

Direct Loans

William D. Ford Federal Direct Loan Program

DISCLOSURE OF PAYMENT AMOUNT

ACCOUNT NUMBER

10/28/2008

ACCOUNT STATEMENT

*****AUTO**SCH 3-DIGIT 018

REASON FOR STATEMENT

Under the Income Contingent Repayment (ICR) plan, we calculate your monthly payment amount when we receive updated annual income information. Your monthly payment amount for the Direct Loan(s) you are repaying under the ICR plan has been calculated and is shown below under "Monthly Payment." If you cannot pay your monthly amount, call us at 1-800-848-0979. THIS IS NOT A BILL. Your next due date is 12/14/2008. Please call us if either income or family size information is incorrect, or if you have questions.

Annual Income	Family Size	Joint or Single Repayment	Income Date Source	Monthly Payment
\$5,803	2	Single	IRS	\$0.00

ESTIMATED MONTHLY PAYMENT IF ON OTHER PLAN

ICR Plan	Income Effective Date	Standard	Extended Fixed Option	Extended Graduated Option	Graduated
ICR 3	12/31/2007	\$50.00			\$27.88

REPAYMENT PLAN CHANGES

We have included estimated monthly payment amounts for the same loan(s) under other repayment plans. Please remember, the smaller the monthly payment, the higher the cost of the loan over time. Actual amounts could vary from the estimates due to changes in income, interest accrual, and capitalization. To change plans, read the enclosed Repayment Plan Choices Information Sheet, and then complete the enclosed Repayment Plan Selection form and return it to the address on the reverse side of this Disclosure. To change between ICR plans, call us at 1-800-848-0979.

NEGATIVE AMORTIZATION

We will notify you if your payment does not cover interest accumulating monthly on your loan. You may pay the interest in excess of your payment, or we will add it annually to your principal. This increase in principal will increase the total cost of your loan.

THIS DISCLOSURE DOES NOT INCLUDE ANY DIRECT PLUS LOANS YOU MAY HAVE. FOR YOUR DIRECT CONSOLIDATION LOANS, THIS DISCLOSURE IS BASED ONLY ON TOTAL DEBT CONSOLIDATED BY THIS DATE. YOUR PAYMENT AMOUNT WILL BE RECALCULATED IF YOUR DEBT IS FULLY CONSOLIDATED AT A LATER DATE.

Your interest rate information is shown on the back of this Notice.

NET DISBURSEMENT AMOUNT	\$3,720.29	LOAN TYPE	CONSOL
CAPITALIZED INTEREST	\$0.00	SOCIAL SECURITY NO.	020-60-9577
TOTAL PRINCIPAL PAID	\$0.00	TELEPHONE NO.	(978)373-3183
TOTAL INTEREST PAID	\$32.56	LOAN STATUS	REPAYMENT
TOTAL LATE CHARGES PAID	\$0.00	CURRENTLY ENROLLED AT	
OUTSTANDING PRINCIPAL BAL	\$3,720.29	<input type="checkbox"/> FULL TIME <input type="checkbox"/> HALF TIME <input type="checkbox"/> PART TIME	
LAST PAYMENT DEPOSITED	10/14/2008	FORBEARANCE EXPIRES	
TO PRINCIPAL	\$0.00	EXPECTED/ACTUAL SEPARATION DATE	08/31/2008
TO INT \$32.56 LATE CHR	\$0.00	DEFERMENT EXPIRES	
LATE CHARGES DUE*	\$0.00	FIRST/NEXT INSTALLMENT	11/14/2008
PAST DUE AMOUNT	\$0.00	ACCRUED INT. THROUGH	10/19
CURRENT DUE AMOUNT	\$16.28		\$4.88
TOTAL AMOUNT DUE	\$16.28		

*A late charge may be assessed for payments received after the due date. These charges are calculated to be five percent of your regular monthly payment amount. Late Charges Due represents the total unpaid late charges for your Direct Loan(s).

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Our Mission is to Ensure Equal Access to Education and to Promote Educational Excellence Throughout the Nation