

The results in the chart below assume that the student is paying the interest charges on any unsubsidized loans and is not capitalizing the interest while in school. If the student is capitalizing the interest, the cumulative payments and total interest charges will be higher than shown in the chart.

## Examples of Typical Direct and FFEL Stafford Loan Repayments

### Estimated Monthly Payments and Total Amounts Repaid Under Different Repayment Plans

For Direct Loans Only: Income Contingent<sup>c</sup> Income = \$25,000

Initial Debt When You Enter Repayment	Standard <i>Not to exceed 10 years</i>		Extended <sup>a</sup>		Graduated <sup>b</sup> <i>Not to exceed 10 years</i>		Single		Married/HOH <sup>d</sup>	
	Per Month	Total Repaid	Per Month	Total Repaid	Per Month	Total Repaid	Per Month	Total Repaid	Per Month	Total Repaid
\$3,500	\$50	\$4,471	Not Available		\$25	\$5,157	\$27	\$6,092	\$25	\$6,405
\$5,000	\$58	\$6,905			\$40	\$7,278	\$38	\$8,703	\$36	\$9,150
\$7,500	\$83	\$10,357			\$59	\$10,919	\$57	\$13,055	\$54	\$13,725
\$10,500	\$121	\$14,500			\$83	\$15,283	\$80	\$18,277	\$76	\$19,215
\$15,000	\$173	\$20,714			\$119	\$21,834	\$114	\$26,110	\$108	\$27,451
\$40,000	\$460	\$55,239	\$227	\$83,289	\$316	\$58,229	\$253	\$72,717	\$197	\$84,352

Payments are calculated using the fixed interest rate of 6.8 percent for student borrowers for loans made on or after July 1, 2006.

<sup>b</sup>This is an estimated monthly repayment amount for the first two years of the term and total loan payment. The monthly repayment amount will generally increase every two years, based on this plan.

<sup>a</sup>This repayment plan is available to borrowers who have no outstanding balance on a Direct Loan as of Oct. 7, 1998, or who have obtained a Direct Loan after Oct. 7, 1998, and have an outstanding balance on Direct Loans that exceeds \$30,000. The amounts were rounded to the nearest dollar and were calculated based on a 25-year repayment plan.

<sup>c</sup>Assumes a 5 percent annual growth (Census Bureau) and amounts were calculated using the formula requirements in effect during 2006.

<sup>d</sup>HOH is Head of Household. Assumes a family size of two.

You can also find a repayment calculator at [www.FederalStudentAid.ed.gov](http://www.FederalStudentAid.ed.gov).